

# 2017 FINANCIAL STATEMENTS

In thousands

REVENUE	FY2017	FY2016	% Change '17-'16
Food Donations, In Kind	\$109,269	\$113,940	-4.1%
Contributions	\$19,870	\$18,737	6.0%
Program Services	\$10,688	\$9,421	13.4%
Government Contracts	\$2,629	\$2,550	3.1%
<b>Total Revenue</b>	<b>\$142,457</b>	<b>\$144,648</b>	<b>-1.5%</b>

## PROGRAM EXPENSES

Food Donations, In Kind	\$116,409	\$120,740	-3.6%
Programs	\$14,610	\$12,641	15.6%
Fundraising Expenses	\$4,272	\$4,153	2.8%
Administrative Expenses	\$3,647	\$3,187	14.4%
<b>Total Program Expenses</b>	<b>\$138,938</b>	<b>\$140,721</b>	<b>-1.3%</b>
<b>Net Excess (or Deficit)</b>	<b>\$3,519</b>	<b>\$3,927</b>	

## ASSETS, LIABILITIES, AND NET ASSETS

Cash and Cash Equivalents	\$9,264	\$6,700	38.3%
Accounts Receivable:	\$2,570	\$1,867	37.7%
Inventory	\$4,443	\$4,852	-8.4%
<i>Total Current Assets</i>	<i>\$16,277</i>	<i>\$13,419</i>	<i>21.3%</i>
Property	\$17,923	\$4,814	272.3%
Other Assets	\$2,536	\$2,478	2.3%
<b>Total Assets</b>	<b>\$36,736</b>	<b>\$20,711</b>	<b>77.4%</b>

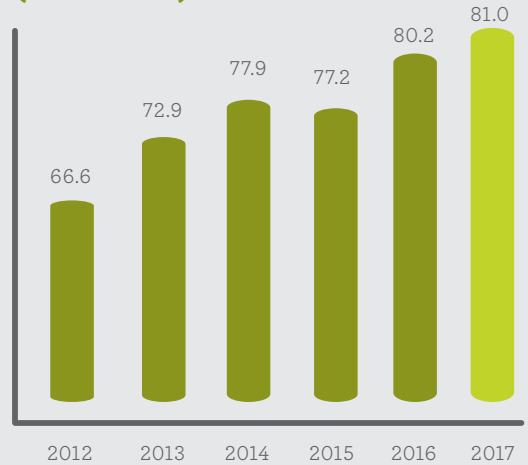
Accounts Payable	\$1,414	\$943	50.0%
Current Debt	\$269	\$1,081	-75.1%
Accrued Liabilities	\$820	\$993	-17.4%
<i>Total Current Liabilities</i>	<i>\$2,503</i>	<i>\$3,017</i>	<i>-17.0%</i>
Long Term Debt, net	\$14,584	\$1,564	832.4%
<b>Total Liabilities</b>	<b>\$17,086</b>	<b>\$4,581</b>	<b>273.0%</b>

<b>Net Assets</b>			
Unrestricted	\$13,933	\$12,388	12.5%
Temporarily Restricted	\$5,716	\$3,742	52.8%
<b>Total Net Assets</b>	<b>\$19,650</b>	<b>\$16,130</b>	<b>21.8%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$36,736</b>	<b>\$20,711</b>	<b>77.4%</b>

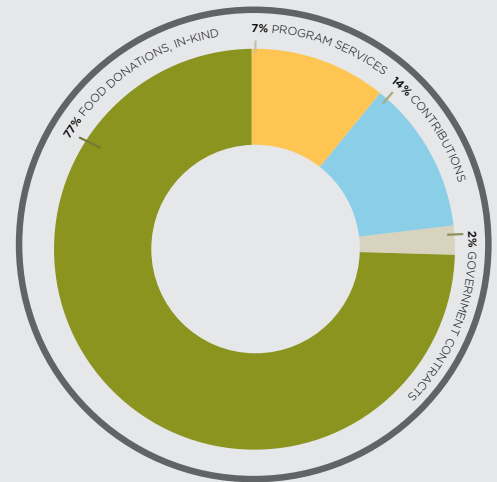
PROGRAM EXPENSE:	94.3%	94.8%
GENERAL & ADMINISTRATION EXPENSE:	2.6%	2.3%
FUNDRAISING EXPENSE:	3.1%	3.0%

## MEALS PROVIDED

(in millions)



## REVENUE SOURCES



# 94%

SECOND HARVEST HEARTLAND  
APPLIES 94% OF EVERY DONATION  
DIRECTLY TO OUR PROGRAMS.